

# **SMALL MIRACLES, A PORTFOLIO COMPANY OF TRAVERSE POINTE PARTNERS, ACQUIRES OUTER LIMITS**

Chicago, Illinois (June 19, 2020) Traverse Pointe Partners (“Traverse”), a lower middle-market private equity firm, is pleased to announce that its portfolio company, Small Miracles (“Small Miracles”), a leading early education provider with several locations across Arizona, has acquired an additional Five-Star, Nationally Accredited early education center - Outer Limits (“Outer Limits”). Financial terms of the transaction were not disclosed.

“Traverse is thrilled about the opportunity to add to Small Miracles’ robust portfolio of early childhood education centers,” said Michael Simon, Managing Principal of Traverse. “With Small Miracles’ experienced leadership team, and proven track record of operating high-quality centers, we look forward to continuing the highest level of care for each and every child enrolled at Small Miracles. We see the Outer Limits acquisition as an opportunity for Small Miracles to broaden its reach in Arizona, while further scaling its operations. We remained enthused about the future prospects to expand our portfolio of schools under the leadership of Kelli McCalley and the Small Miracles management team.”

Kelli McCalley, President of Small Miracles, said “Outer Limits was a natural fit for the existing Small Miracles portfolio, and we quickly seized the opportunity. We look forward to building on the excellent standard of care that has already come to be expected by

those sending their children to Outer Limits. With the support of Traverse, we anticipate the Outer Limits acquisition will be the first of many; as we continue to buy and build in our region, while positively impacting the lives of as many children and families as we can.”

### **About Small Miracles**

Small Miracles is a leading early-learning center company that owns and operates a chain of 11 centers in one of the fastest growing areas of the country. The Company operates nine centers in Tucson and two centers in Phoenix, Arizona. The Company serves children of ages from 6 weeks through 12 years of age. Across multiple locations, children are immersed in a variety of educational and social activities with a staff of trained and experienced educators. The Company currently serves nearly 1,000 students with the licenses to enroll over 1,200 in total.

### **About Traverse Pointe Partners**

Traverse Pointe Partners is a private equity investment firm focused on control investments in lower middle market companies. Our investment professionals and operating partners offer an array of skillsets and expertise to enhance the value of our platform investments. We partner with strong management teams, providing capital along with operational, financial and strategic support to enable organizations to maximize their potential. To date Traverse has made four platform investments.